



NEWS RELEASE

Hanger Announces Acquisition of Fillauer

1/17/2024

AUSTIN, Texas, Jan. 17, 2024 – Hanger, Inc., a leading provider of orthotic and prosthetic (O&P) patient care services and solutions, announced today it has entered into an agreement to acquire Fillauer, a global leader in O&P manufacturing and innovation.

"We at Hanger have a long history of finding new ways to return personal independence to those with physical challenges by providing superior patient access, services, and clinical outcomes," shared Pete Stoy, Hanger's Chief Executive Officer (CEO). "The next step in expanding our industry-leading research is leveraging that work, along with our robust nationwide outcomes data, during the development of O&P products. Bringing a manufacturing partner into the Hanger family will give us a better perspective earlier in the research and development phase, positioning us to drive innovation and proactively enhance patient outcomes."

Fillauer is a family-owned company with a strong legacy of more than 100 years, focused on leading the evolution, design, and technology of O&P products and services that empower clinicians and patients to achieve their best functional outcomes.

"As two long-standing O&P companies, we've really enjoyed our relationship with Hanger through the years," shared Michael Fillauer, Fillauer CEO. "Hanger has been a great ally, a great partner, and a great friend to our organization. Our cultures and values are aligned, and together, we have the opportunity to enhance the impact we have on those we serve."

The transaction is expected to close in Q1 of 2024.

About Hanger, Inc. – Headquartered in Austin, Texas, Hanger, Inc. provides comprehensive, outcomes-based orthotic and prosthetic (O&P) services through its Patient Care segment, with more than 900 Hanger Clinic locations

nationwide. Through its Products & Services segment, Hanger distributes branded and private label O&P devices, products and components, and provides rehabilitative solutions. Rooted in 160 years of clinical excellence and innovation, Hanger is a purpose-driven company with a vision to lead the O&P markets by providing superior patient care, outcomes, services and value, aimed at empowering human potential. For more information on Hanger, visit corporate.hanger.com.

About Fillauer – Headquartered in Chattanooga, Tennessee, Fillauer is a global leader in orthotic and prosthetic innovation that empowers clinicians and patients to achieve their best functional outcomes. With manufacturing and R&D locations in Tennessee, Utah, Colorado, and Sweden, Fillauer supports a strong upper limb product line, a robust offering of prosthetic feet, a variety of orthotic devices, and a collection of tools, equipment, components, and materials. Founded over a century ago, Fillauer is dedicated to helping individuals with limb loss and limited mobility return to daily activities and achieve new heights. For more information, visit www.fillauer.com.

###

Krisita Burket, Hanger, Inc.

904-239-4627, kburket@hanger.com