



NEWS RELEASE

# Hanger Completes Acquisition of Fillauer

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**AUSTIN, Texas, Feb. 22, 2024** – Hanger, Inc., a leading provider of orthotic and prosthetic (O&P) patient care services and solutions, today announced the completion of its previously announced transaction to acquire Fillauer, a global leader in O&P manufacturing and innovation.

"Adding Fillauer's strong U.S.-based fabrication and manufacturing capability, coupled with their European operation, represents an exciting step in our journey to build an unmatched O&P ecosystem and to become the most valued O&P organization in the world," stated Pete Stoy, Hanger Chief Executive Officer (CEO). "We are thrilled to welcome the team into the Hanger family."

Fillauer will be part of Hanger's Products & Services business segment, and will maintain its brand, leadership, and team, led by Michael Fillauer.

"For more than a century, Fillauer has been the global leader in O&P innovation," shared Michael Fillauer. "Our priority is designing and fabricating quality products that will provide optimal, life-changing outcomes, and our unwavering dedication to the entirety of the O&P field will only grow stronger as we continue providing the same level of excellence on which we built our reputation. We're looking forward to now combining our industry-leading manufacturing, research and development with Hanger's outcomes-based research and clinical data to benefit the entire profession."

**About Hanger, Inc.** – Headquartered in Austin, Texas, Hanger, Inc. provides comprehensive, outcomes-based orthotic and prosthetic (O&P) services through its Patient Care segment, with more than 900 Hanger Clinic locations nationwide. Through its Products & Services segment, Hanger distributes branded and private label O&P devices, products and components, and provides rehabilitative solutions. Rooted in 160 years of clinical excellence and

innovation, Hanger is a purpose-driven company with a vision to lead the O&P markets by providing superior patient care, outcomes, services and value, aimed at empowering human potential. For more information on Hanger, visit [corporate.hanger.com](https://corporate.hanger.com).

**About Fillauer** – Headquartered in Chattanooga, Tennessee, Fillauer is a global leader in orthotic and prosthetic innovation that empowers clinicians and patients to achieve their best functional outcomes. With manufacturing and R&D locations in Tennessee, Utah, Colorado, and Sweden, Fillauer supports a strong upper limb product line, a robust offering of prosthetic feet, a variety of orthotic devices, and a collection of tools, equipment, components, and materials. Founded over a century ago, Fillauer is dedicated to helping individuals with limb loss and limited mobility return to daily activities and achieve new heights. For more information, visit [www.fillauer.com](https://www.fillauer.com).

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