



## NEWS RELEASE

# Hanger Launches Ventures Subsidiary to Support Orthotics and Prosthetics Entrepreneurs and Small Businesses

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AUSTIN, Texas--(BUSINESS WIRE)-- Hanger, Inc., a leading provider of orthotic and prosthetic (O&P) patient care services and solutions, announced today the launch of Hanger Ventures, a subsidiary designed to focus on accelerating innovation, developing technology, and improving patient outcomes worldwide. Using robust clinical expertise and scale, Hanger Ventures will invest in entrepreneurs and small businesses, helping to bring innovative O&P healthcare solutions to the market.

"Hanger Ventures will enable us to provide resources typically not accessible to entrepreneurs and small businesses, collaborating from incubation to commercialization," shared Hanger Chief Executive Officer (CEO) Pete Stoy. "This type of collaboration enables us to be at the forefront of innovation, with involvement in research and development centered around patient outcomes, ultimately providing more access and better care across the O&P community."

Hanger's Chief Clinical Officer [James Campbell](#), Ph.D., who leads the [Hanger Institute](#) and Clinical and Scientific Affairs division, will now also serve as President of Hanger Ventures. Dr. Campbell has 40 years of experience in the O&P profession with distinction in leadership and research, and is a named inventor on five issued U.S. Patents.

"Dr. Campbell is uniquely qualified to lead Hanger Ventures, leveraging his expertise, the work of the Hanger Institute, and our nationwide outcomes data to move the entire practice of O&P forward," shared Stoy.

"Only at Hanger are we positioned to collaborate in this capacity," shared Dr. Campbell. "Hanger Ventures marks another significant step in our desire to transform O&P while creating value for our partners throughout the care

continuum.”

For more information, visit [www.hanger.com/ventures](http://www.hanger.com/ventures).

**About Hanger, Inc.** – Headquartered in Austin, Texas, Hanger, Inc. provides comprehensive, outcomes-based orthotic and prosthetic (O&P) services through its Patient Care segment, with more than 900 Hanger Clinic locations nationwide. Through its Products & Services segment, Hanger distributes branded and private label O&P devices, products and components, and provides rehabilitative solutions. Rooted in 160 years of clinical excellence and innovation, Hanger is a purpose-driven company with a vision to lead the O&P markets by providing superior patient care, outcomes, services and value, aimed at empowering human potential. For more information on Hanger, visit [corporate.hanger.com](http://corporate.hanger.com).

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