Hanger and Surestep Team Up to Expand Pediatric Capabilities

AUSTIN, Texas, Dec. 1, 2022 – Hanger, Inc., a leading provider of orthotic and prosthetic (O&P) patient care services and solutions, today announced the completion of its transaction to acquire Surestep, a manufacturer of custom pediatric orthotic devices.

Surestep Founder and Chief Executive Officer (CEO) Bernie Veldman said: "Our priority is fabricating quality products that provide life-changing outcomes, and this partnership will enable us to leverage the strengths of a national company to ultimately serve an even greater population of children in need."

The collaboration will provide Surestep with access to resources to help solidify its position as the leading manufacturer of custom pediatric orthotics, and is a continuation of Hanger's investment in its recently launched Pediatric Specialty, which was designed to help ensure children from infancy to young adulthood have access to the highest quality, individualized O&P care. The transaction also includes the Surestep's sister company, Transcend O&P, which includes 13 patient care clinic locations in six states.

"We have long been admirers of the work of Surestep and Transcend, and we share their commitment to delivering high quality clinical care, products, and services," commented Hanger Chief Operating Officer Pete Stoy. "There are a lot of similarities in the cultures of our businesses and what drives us – most notably, the close alignment with our purpose of empowering human potential together, and we are thrilled to welcome their team to the Hanger family."

Surestep will be managed independent of Hanger Clinic, and the business will maintain its brand, leadership, and team, led by CEO Veldman. Transcend O&P and its employees will integrate into the Hanger Clinic business.

"For more than 20 years, Surestep has been the provider of choice for pediatric custom orthoses, and will continue providing the excellent customer experience on which we have built our reputation," shared Veldman. "Our business values, culture and unwavering dedication to the O&P field will only grow stronger, while expanding access to materials, technology, resources and development that will benefit the profession as a whole."

About Hanger, Inc. – Headquartered in Austin, Texas, Hanger, Inc. provides comprehensive, outcomes-based orthotic and prosthetic (O&P) services through its Patient Care segment, with approximately 875 Hanger Clinic locations nationwide. Through its Products & Services segment, Hanger distributes branded and private label O&P devices, products and components, and provides rehabilitative solutions. Recognized by *Forbes* as one of America's Best Employers for 2022, and rooted in 160 years of clinical excellence and innovation, Hanger is a purpose-driven company with a vision to lead the O&P markets by providing superior patient care, outcomes, services and value, aimed at empowering human potential. For more information on Hanger, visit corporate.hanger.com.

About Surestep – Headquartered in South Bend, Ind., Surestep fabricates, markets, and sells a comprehensive line of custom orthotic devices that benefit children with mobility challenges. Over the past 23 years, Surestep's bracing philosophy has fundamentally changed the way the orthotic profession evaluates and treats children with hypotonia (low muscle tone). Invented and patented by Bernie Veldman, CO, CEO and founder, the Surestep SMO has proven to be the most effective means of providing stability to children who pronate due to low muscle tone. Surestep custom devices are sold through its vast network of O&P partners throughout the United States and in more than 30 countries. The company's mission "to enrich and transform lives through compassionate service and innovation" is what drives the passion to continue to develop high-quality, innovative products that result in exceptional patient outcomes. For more information about Surestep, please visit: surestep.net.

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