Hanger added to S&P SmallCap 600 Index

October 23, 2019

AUSTIN, Texas, October 23, 2019 – Hanger, Inc. (NYSE: HNGR), a leading provider of orthotic and prosthetic patient care services and solutions, today announced it has been added to the S&P SmallCap 600 Index, effective at the open of trading on Monday, October 28. Specifically, Hanger will be added to the S&P SmallCap 600 GICS (Global Industry Classification Standard) Health Care Facilities Sub-Industry index.

"We're proud Hanger will join the S&P SmallCap 600 Index, in addition to our membership in the US small-cap Russell 2000® Index announced earlier this year," stated Hanger President and Chief Executive Officer Vinit Asar. "These additions reflect the collective accomplishments of our nearly 5,000 employees who work each day to fulfil our purpose of empowering human potential together, and are positive events for Hanger shareholders, further expanding our ownership profile."

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. The S&P SmallCap 600® seeks to measure the small-cap segment of the U.S. equity market, and the index is designed to track companies that meet specific inclusion criteria to ensure they are liquid and financially viable.

About Hanger, Inc. – Built on the legacy of James Edward Hanger, the first amputee of the American Civil War, Hanger, Inc. (NYSE: HNGR) delivers orthotic and prosthetic (O&P) patient care, and distributes O&P products and rehabilitative solutions to the broader market. Hanger's Patient Care segment is the largest owner and operator of O&P patient care clinics with approximately 800 patient care locations nationwide. Through its Products & Services segment, Hanger distributes branded and private label O&P devices, products and components, and provides rehabilitative solutions. With over 150 years of clinical excellence and innovation, Hanger's vision is to lead the orthotic & prosthetic markets by providing superior patient care, outcomes, services and value. For more information on Hanger, visit www.hanger.com.

###

Investor Relations Contact:
Seth Frank, Vice President, Treasury and Investor Relations, Hanger, Inc.
512-777-3573, sfrank@hanger.com

Public Relations & Communications Contact:
Krisita Burket, Vice President, Public Relations & Communications, Hanger, Inc.
904-239-4627, kburket@hanger.com